

## WANG, Yiyao

Shanghai Advanced Institute of Finance,  
Shanghai Jiao Tong University,  
211 West Huaihai Road, Shanghai  
Email: [yiyaowang@saif.sjtu.edu.cn](mailto:yiyaowang@saif.sjtu.edu.cn)

### Academic and Professional Experience

2019- Assistant Professor of Finance, Shanghai Advanced Institute of Finance,  
Shanghai Jiao Tong university

### Education

2019 Ph.D. in Financial Economics, University of Chicago  
2013 B.A. in Finance, Fudan University

### Research Interests

Financial Intermediation, Financial Markets, Corporate Finance, and Macro Finance.

### Teaching Interests

Financial Intermediation, Financial Markets, Corporate Finance, and Macro Finance.

### Conference Papers

1. **Counterparty Risk and Repo Runs**, SITE Summer Workshops, Stanford University, USA, 2018.
2. **Debt Overhang and Asymmetric Information in the Secondary Market**, China International Conference in Finance 2018, Tianjin, China, 2018.
3. Tianjin, China, 2018.
4. **Counterparty Risk and Repo Runs**, MFM Summer Session, Cape Cod, MA, USA, 2018.

### Working Papers

1. Hyunsoo Doh and Yiyao Wang, **Information Acquisition and Secondary Market Liquidity**, 2020.
2. Charoenwong, Ben, Hyunsoo Dohz, and Yiyao Wang, **Informational Role of Investment and Bankruptcy Costs**, 2019.
3. Wang, Yiyao, **Counterparty Risk and Repo Runs**, 2019.
4. Wang, Yiyao, **Debt Capacity and Lemon Overhang**, 2018.
5. Wang, Yiyao, **Asset Encumbrance and Liquidity Management**, 2019.
6. Wang, Yiyao, and Yinan Su, **Broker or Dealer? Endogenous Market Making in Over-the-Counter Markets**, 2019.

### **Research/Advisory Reports**

Chang, Chun, Zhenhua Li, Tao Sun, Yiyao Wang, Xinyu Zhu, **Fintech SME Lending Amid COVID-19: Evidence from China**

### **Honors and Awards**

1. Macro Financing Modeling Dissertation Award, 2018.
2. Fama-Miller Liew Fellowship, 2016.
3. AEA/AFA Student Travel Grant, 2016.
4. Bradley Foundation Fellowship, 2015.
5. Chicago Booth Summer Paper Award, 2014.
6. Chicago Booth Doctoral Fellowship, 2013.