

## Curriculum Vitae Qi Chen (陈旗)

Fuqua School of Business  
Duke University / Box 90120  
Durham, NC 27708-0120

(Phone) 919-660-7753  
(Fax) 919-660-7971  
E-mail: qc2@duke.edu

### Academic Affiliations and Appointments

---

Martin L. Black Jr. Professor, Duke University	2014-
Professor, Duke University	2011-14
Associate Professor, Duke University	2004-11
Assistant Professor, Duke University	2000-04
Special-term Visiting Professor of Accounting, Tsinghua University	2007-
Director of Research, Corporate Governance Center of Tsinghua University	2009-15

### Refereed Publications at Academic Journals

---

1. Asymmetric Reporting Timeliness and Informational Feedback (with Z. Huang, X. Jiang, G. Zhang, and Y. Zhang) *Management Science*, forthcoming
2. The Effects of Audit Quality Disclosure on Audit Effort and Investment Efficiency (with X. Jiang and Y. Zhang) *The Accounting Review* 94:4: pp. 189-214, 2019
3. The Effects of Bank Mergers on Corporate Information Disclosure (with R. Vashishtha) *Journal of Accounting and Economics* 64: 1: 56-77, 2017
4. Uniform vs. Discretionary Regime in Reporting Information with Unverifiable Precision and a Coordination Role (with T. Lewis, K. Schipper, and Y. Zhang), *Journal of Accounting Research* 55: 1: 153-196, 2017.
5. Career-Risk Concerns, Information Effort, and Optimal Pay-for-Performance Sensitivity (with S. Dikolli and W. Jiang), *Journal of Management Accounting Research* 27: 2: 165-195, Fall 2015.
6. The Effects of Public Information with Asymmetrically Informed Short-horizon Investors (with Z. Huang and Y. Zhang), *Journal of Accounting Research* 53: 635-669, June 2014.
7. The Sensitivity of Cash Holdings to Corporate Governance (with X. Chen, K. Schipper, Y. Xu, and J. Xue) *Review of Financial Studies* 25: 3604-3644, 2012.

8. On the Use of Loose Monitoring in Agencies (with T. Hemmer and Y. Zhang), *Review of Accounting Studies*, Vol. 16, No. 2, pp. 328-354, June 2011.
9. Endogenous Accounting Bias when Decision Making and Control Interact (with B. Mittendorf and Y. Zhang), *Contemporary Accounting Research*, Vol. 27, pp. 1063-1091, Winter 2010
10. Payoff Complementarities and Financial Fragility: Evidence from Mutual Fund Outflows (with I. Goldstein and W. Jiang), *Journal of Financial Economics*, Vol. 97, No. 2, pp. 239-262, August 2010
11. Directors' Ownership in the U.S. Mutual Fund Industry (with I. Goldstein and W. Jiang), *Journal of Finance*, Vol. 63, No. 6, pp. 2629-2678, December 2008
12. On the Relation Between Conservatism in Accounting Standards and Incentives for Earnings Management (with T. Hemmer and Y. Zhang), *Journal of Accounting Research*, Vol. 45, No. 3, pp. 541-566, June 2007
13. Price Informativeness and Investment Sensitivity to Stock Price (with I. Goldstein and W. Jiang), *Review of Financial Studies*, Vol. 20, No. 3, pp. 619-650, May 2007
14. Analysts' Weighting of Private and Public Information (with W. Jiang), *Review of Financial Studies*, Vol. 19, No. 1, pp. 319-355, Spring 2006
15. Investors Learning About Analyst Predictive Ability (with J. Francis and W. Jiang), *Journal of Accounting and Economics*, Vol. 39, No. 1, pp. 3-24, February 2005
16. Positive Hurdle Rates Without Asymmetric Information (with W. Jiang), *Financial Research Letters*, Vol. 1, No. 2, March 2004
17. Financial Accounting Information, Organization Complexity and Corporate Governance (with R. Bushman, E. Engel, and A. Smith), *Journal of Accounting and Economics*, Vol. 37, No. 2, pp. 167-201, March 2004
18. Cooperation in the Budgeting Process, *Journal of Accounting Research*, Vol. 41, No. 5, pp. 775-796, December 2003

### **Non-refereed publications**

---

1. Thoughts on the divide between theoretical and empirical research in accounting (with J. Gerakos, V. Glode, and D. Taylor) *Journal of Financial Reporting* 1(2): 47-58, 2016.

2. Comments and Observations Regarding the Relation Between Theory and Empirical Research in Contemporary Accounting Research (with K. Schipper) *Foundations and Trends* (2016).
3. Discussion of “Which Institutional Investors Trade Based on Private Information on Earnings and Returns, *Journal of Accounting Research*, Vol. 45, No. 2, pp. 323-331, May 2007.
4. Security Analysts’ Independence from Other Analysts, chapter in AIMR Mimeograph “Security Analyst Independence.”
5. How Do Analysts Weight Private Information and Why? (with W. Jiang, in *Corporate Governance: Implications for Financial Services Firms*, Proceedings of 39<sup>th</sup> Federal Reserve Bank of Chicago Conference on Bank Structure and Competition).

## **Working papers**

---

1. Bank Transparency and Deposit Flows (with I. Goldstein, Z. Huang, and R. Vashishtha)
2. The Usefulness and Endogenous Supply of Disclosure Accessibility (with C. Corona and Y. Zhang)
3. Liquidity Transformation and Fragility in the US Banking Sector (with I. Goldstein, Z. Huang, and R. Vashishtha)
4. A Balance-Sheet-Based Measure of Accounting Quality (with N. Zhang and K. Schipper)
5. Do Social Interactions Communicate or Garble Information? Evidence from Equity Analysts (with B. Mayew and H. Yan)

## **Invited presentations**

---

Invited presentations at Carnegie Mellon University (4), College of William and Mary, Columbia University (3), Duke University, Copenhagen Business School, Emory University (2), George Washington University, Hong Kong University, Hong Kong University of Science and Technology, INSEAD, Humboldt University, London Business School, London School of Economics, MIT, New York University, Peking University, Pennsylvania State Univ., Shanghai Advanced Institute of Finance, Southwest University of Finance and Economics, Stanford University (3), Stockholm School of Economics, Temple University, Tilburg University, Tsinghua University, University of British

Columbia, University of California – Berkeley (3), UCLA, University of Chicago (2), University of Houston (2), University of Manchester, University of Maryland – College Park, University of Minnesota (5), University of North Carolina – Chapel Hill, University of Pennsylvania, University of Texas – Austin, University of Wisconsin – Madison, University of Zurich, Washington University at St. Louis (2).

## Education

---

2001, Ph.D. in Accounting, M.B.A., University of Chicago Graduate School of Business,

1996, M.A. in Economics, University of Maryland at College Park,

1993, B.A. in Economics, Wuhan University, China

## Professional activities

---

Associate editor, *Journal of Business, Finance, and Accounting* 2014-2019  
Editorial board, *The Accounting Review* 2014-

Discussant at Financial Intermediation Research Society Conference at Shanghai, AAA FARS, American Accounting Association Management Accounting Conference, American Accounting Association Annual Meeting, Annual Conference on Financial Economics and Accounting.

Ad hoc reviewer for *The Accounting Review*; *Contemporary Accounting Research*; *Journal of Accounting, Auditing and Finance*; *Journal of Accounting and Public Policy*; *Journal of Accounting Research*; *Journal of Accounting and Economics*; *Journal of Financial Reporting*; *Review of Accounting Studies*;

*Journal of Business*; *Journal of Banking and Finance*; *Journal of Economics and Dynamic Control*; *Journal of Finance*; *Journal of Financial and Quantitative Analysis*; *Journal of Financial Economics*; *Journal of Financial Intermediation*; *Journal of Financial Markets*; *Journal of Law, Economics and Organization*; *Journal of Political Economy*; *Management Science*; *Review of Financial Studies*

Grant reviewer for *TIAA-CREF Institute Research Grant*, *RGC Hong Kong*

Member affiliations: American Economic Association, American Finance Association.

## Services

---

Director of Graduate Studies, Fuqua School of Business, 2015-2019

Duke Accounting Program Ph.D. coordinator, 2011-2015

Chair of PhD dissertation committee and initial placement:

Ning Zhang (2012, Queen's University)

Zeqiong Huang (2016, Yale)

You-il Park (2017, Nanyang Technological University)  
Huihao Yan (2019, Baruch University)  
Yufei Lin (2020, CUHK-Shenzhen)

Doctoral thesis committee member and initial placement:

Bin Li (2011, UT - Dallas);  
Ryan Pratt (2011, finance, BYU);  
Allen Huang (2007, Lehman Brother);  
Amy Zang (2005, Univ. of Rochester);  
Li Xu (2005, Wayne State Univ.)

Ad hoc tenure and promotion committees

## **Teaching**

---

- Elective course in Financial Statement Analysis in Daytime MBA and Weekend Executive MBA.
- PhD seminar in analytical accounting research (Duke, Tsinghua)
- PhD seminar in empirical corporate governance and accounting (Tsinghua)
- Core course in Managerial Accounting in Daytime MBA and Cross-Continent MBA

## **Research grants, honors and awards**

---

- TIAA-CREF Institute Fellow 2005-2008
- TIAA-CREF Institute Research Grant 2005
- CIBER grant 2002, 2003, 2006, 2008
- Charles Horngren Fellowship, 1999