Claire Yurong HONG

Shanghai Advanced Institute of Finance
Shanghai JiaoTong University
Shanghai, China 200030
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ACADEMIC EXPERIENCE

2018–PRESENT Assistant Professor of Finance, Shanghai Advanced Institute of Finance

EDUCATION

2013 – 2018	Ph.D., Finance, the Hong Kong University of Science and Technology
2011	Visiting student, University of Toronto – Rotman School of Management
2009 – 2013	B.A., Economics & Finance, The University of Hong Kong

RESEARCH INTERESTS

Empirical Asset Pricing, Asset Management, FinTech, Insider Trading, Behavioral Finance

PUBLISHED PAPERS

1. "The Information Content of Insider Sudden Silence", *with Frank Weikai Li*

Journal of Financial and Quantitative Analysis, 2019

2016 FMA Asia/Pacific Conference CFA Institute Best paper award
2017 AsianFA Best Paper Award

2. "The Effect of a Government Reference Bond on Corporate Borrowing Costs: Evidence from a Natural Experiment", *with Mark J. Flannery and Baolian Wang*

Management Science, 2022

2019 China International Forum on Finance and Policy Best Paper Award

Media Coverage: VoxChina

3. "FinTech Platforms and Mutual Fund Distribution", *with Xiaomeng Lu and Jun Pan, 2022*

Conditionally Accepted at Management Science

Media Coverage: VoxChina, Sina.com

WORKING PAPERS

1. "Inflation Forecasting from Cross-Sectional Stocks", *with Jun Pan and Shiwen Tian, 2022*

Presented at: ABFER 2023, Fudan University*, Peking University*, Xi'an Jiaotong-Liverpool University*, University of California at Irvine*, SAIF at SJTU

2. "FinTech Adoption and Household Risk Taking – From Digital Payments to Platform Investments", *with Xiaomeng Lu and Jun Pan, 2022*

2022 Chinese Finance Annual Meeting SIIFE Research Excellence Award

Media Coverage: Sina.com, thePaper.cn, MBAChina.com

Presented at: CFTRC 2021, CFRC 2021, CICF 2021, FIRS 2021, EFA 2021, NFA 2021*, China FinTech Research Conference 2021, China International Risk Forum 2021, ABFER 2022*, SIF 2022, CFRC 2022, Asia-Pacific Workshop*, ABFER monthly webinar*, NYU Stern CGEB China Initiative Research Seminar*, Luohan Academy Webinar*, Asia-Pacific Corporate Finance Workshop, the Bank of Finland Institute for Emerging Economies, Antai College of Economics and Management, Central Banks of the SEACEN Centre, The Bank of Lithuania, FISF at Fudan University*, Korean University, Monash University, PBC School of Finance at Tsinghua University, IFS at SHUFE.

3. "Financial Intermediaries and Contagion in Market Efficiency: The Case of ETFs", *with Weikai Li and Avanidhar Subrahmanyam, 2022*

Presented at: ABFER 2022*, CIRF 2022*, SFS Cavalcade Asia-Pacific 2022*, Stockholm Business School*, IESEG School of Management*, University of Singapore*, Hong Kong Institute for Monetary and Financial Research*

4. "Macro-Active Bond Mutual Funds", *with Shiwen Tian and Jun Pan, 2022*

Presented at: SAIF, Shanghai University of Finance and Economics, CICF 2021, FMA 2021*, World Finance Conference 2021*, ABFER 2022, Xi'an Jiaotong-Liverpool University, World Symposium on Investment Research 2022, 2022 Five Star Finance Conference

5. "Monitoring from Afar: Do Foreign Institutional Investors Deter Insider Trading?", *with Weikai Li and Qifei Zhu, 2020*

Reject and Resubmit at Review of Finance

Presented at: Singapore Scholars Symposium 2018*, Annual Volatility Institute Conference at NYU Shanghai 2018, Lixin Law and Finance Workshop 2018*, Five Star Finance Conference 2018, SFS Cavalcade Asia-Pacific 2018*, CICF 2019*, Journal of Law, Finance and Accounting Conference 2019*, NFA 2019*

6. "Exploring Monthly News on Earnings", *with Jialin Yu, 2020*

Awards: *2014 ICCFCM Best Paper Award*

Presented at: International Conference on Corporate Finance and Capital Market (ICCFCM) 2014*, Australasian Finance & Banking Conference (AFBC) 2015*, HKUST*, CUHK*, SAIF

7. "Freedom of Choice in Pension Plans: Evidence From a Quasi Natural Experiment", 2019

Presented at: China Finance Review International Conference (CFRIC) 2017, HKUST, SAIF, Singapore Management University, Nanyang Technological University, UNSW

8. "Mutual Fund Disproportionate Portfolio Adjustment", 2018

Presented at: Whitebox Advisors Graduate Student Conference 2016 (Yale), FMA Doctoral Student Consortium 2016, FMA 2017 Annual Meeting, HKUST

(indicates presentation by coauthor)*

REFEREE SERVICES

Journal of Finance, Management Science, Review of Finance, Review of Asset Pricing Studies, Journal of Banking and Finance, Journal of Corporate Finance, Journal of Empirical Finance, International Review of Finance, Emerging Markets Finance and Trade, Asia-Pacific Journal of Financial Studies, Pacific-Basin Finance Journal, China Finance Review International

CONFERENCE DISCUSSIONS

2022	CICF(×2), The 4th Shanghai Financial Forefront Symposium, SFS Cavalcade Asia-Pacific, Australian Banking Finance Conference, Renmin University Workshop
2021	China International Conference in Macroeconomics, CFRC, World Finance Conference (Discussant & Session Chair)
2020	CFRC, CICM
2019	CICF, SIF, CFRC, SFS Cavalcade Asia-Pacific
2018	CICF
2017	AsianFA, FMA Annual Meeting, CFRIC

2016	FMA Asia, FMA Annual Meeting

ACADEMIC PRESENTATIONS

2023	ABFER Annual Meeting, XJTLU Asset Pricing Workshop
2022	Xi'an Jiaotong-Liverpool University, World Symposium on Investment Research, Five-Star Conference, ABFER Annual Meeting, Chinese Finance Annual Meeting, Australian Banking Finance Conference
2021	CICF ($\times$2), European Finance Association Annual Meeting, China FinTech Research Conference, Summer Institute of Finance, The Bank of Lithuania, The Bank of Finland Institute for Emerging Economies, Central Banks of the SEACEN Centre, Korean University, Monash University, FMA Annual Meeting, World Finance Conference, FIRS, China International Risk Forum
2020	Shanghai University of Finance and Economics, Asian Bureau of Finance and Economic Research Annual Meeting, Antai College of Economics and Management at SJTU, IFS at SHUFE, National University of Singapore, ABFER Specialty Conference on FinTech
2019	SAIF, FISF at Fudan University, Asia-Pacific Corporate Finance Workshop, Lingnan University, HKUST
2018	HKUST, SAIF, Singapore Management University, Nanyang Technological University, UNSW, Annual Volatility Institute Conference at NYU Shanghai, Five Star Finance Conference
2017	FMA Annual Meeting, China Finance Review International Conference, HKUST
2016	Whitebox Advisors Graduate Student Conference, FMA Doctoral Student Consortium, HKUST

HONORS & AWARDS

2022 – 2023	Qinglan Scholar
2022	Chinese Finance Annual Meeting SIIFE Research Excellence Award
2022	Review of Finance Distinguished Referee Award
2021 – 2023	National Natural Science Foundation Youth Project
2019 – 2020	SAIF Junior Research Funding
2017 – 2018	Dean's PhD Fellowship for Research Excellence
2017	Asian Finance Association Best Paper Award
2017	AFA Student Travel Grant (USD 1150)
2016	FMA Asia/Pacific Conference CFA Institute Best paper award
2015 – 2017	HKUST Research Travel Grant ($\times$2)
2014	International Conference on Corporate Finance and Capital Market Best Paper Award
2013 – 2018	HKUST Postgraduate Studentship
2012	Member of Beta Gamma Sigma Honor Society
2011 – 2012	Kai Chong Tong Scholarships
2010 – 2013	The University of Hong Kong Dean's Honor List ($\times$3)